



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Gus Garcia, President
Jackie Goodman, Vice President
Raul Alvarez, Director
Danny Thomas, Director
Betty Dunkerley, Director
Will Wynn, Director
Daryl Slusher, Director
Toby Futrell, General Manager
Shirley Brown, Assistant Secretary
Sedora Jefferson, General Counsel

**BOARD OF DIRECTORS' MEETING
AUSTIN HOUSING FINANCE CORPORATION
SPECIAL CALLED MEETING MINUTES
THURSDAY, JULY 18, 2002**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, July 18, 2002 in the Hancock Building Board Room at the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following agenda were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Garcia called the meeting to order at 2:54 p.m.

- AHFC-1. Approval of minutes for Austin Housing Finance Corporation Special Called Meeting of July 11, 2002.
The minutes for the Austin Housing Finance Corporation Special Called Meeting of July 11, 2002 were approved on Board Member Wynn's motion, President Garcia's second by a 4-0 vote. Board Members Alvarez, Slusher and Thomas were off the dais.
- AHFC-2 Conduct a public hearing on July 18, 2002 for the purpose of receiving public input on the issuance of up to \$15 million of private activity multi-family non-recourse bonds and \$1,500,000 of taxable bonds to finance the construction of the Pleasant Valley Villas, located on the south side of Oltorf Street East and Pleasant Valley Road, Austin, Texas 78741, to be owned by Pleasant Valley Villas Housing, LTD, a newly-formed Texas limited partnership affiliated with Southwest Housing Development.
The public hearing was closed on Board Member Slusher's motion, Board Member Wynn's second by a 6-0 vote. Vice President Goodman was off the dais.

The motion to adjourn the meeting at 4:22 p.m. was approved on Board Member Slusher's motion, President Garcia's second on a 7-0 vote.